



Fund Fact Sheet

MGF Aggressive Portfolio

December 2023



Fund Information

Inception Date: 01 July 2005
Fund Size: R 24.0 billion

Fund Objective

This is an aggressive investment portfolio. More money is invested in equities (shares) and less in fixed income investments and property. A greater return can therefore be expected but at an equally higher risk. A member, however, who is a long way from retirement, can tolerate such higher risk, as there is enough time to recover possible losses and create wealth.

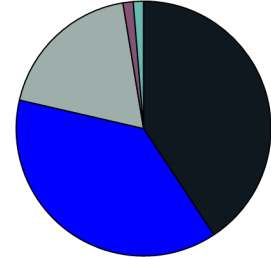
Benchmark

CPI+5%
 (Consumer Price Index +5%)
 The current month's inflation number is an estimate.

Asset Manager Allocation

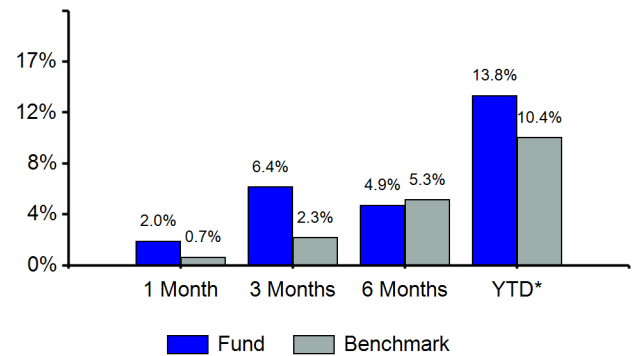
Asset Class	Manager	Exposure
Credit Funds	Futuregrowth	4.8%
Equity	ABAX, Allan Gray, Aluwani, Argon, Fairtree, Truffle	22.5%
Foreign Balanced	Allan Gray	4.3%
Foreign Cash	Brandywine, JP Morgan	2.5%
Foreign Equity		28.2%
Foreign Fixed Income Absolute Return	Brandywine	2.8%
Foreign Property	Nedgroup (Resolution)	2.6%
Fund of Hedge Fund	Edge Investments	1.3%
Infrastructure	Stanlib	1.5%
Mezzanine Debt	Vantage Capital	0.6%
Property	ABSA, Sesfikile	4.1%
Renewable Energy	Green X Renewable	1.6%
SA Bonds	Ninety One, Sanlam	11.3%
SA Cash	ABSA, Futuregrowth, Green X Renewable, Stanlib, Vantage	1.1%
SA Passive Equity	Satrix	10.8%

Asset Allocation



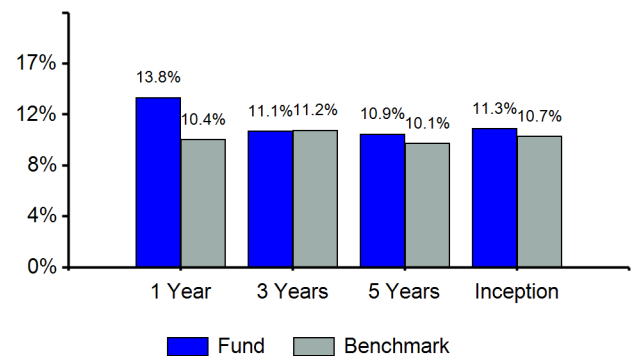
Foreign, 40.7%
 SA Equity, 37.9%
 SA Bonds, 18.8%
 Hedged, 1.3%
 SA Cash, 1.3%

Short-term Returns



*Since January to Date

Long-term Returns



Contact Details

14 Bedfordview Office Park
 3 Riley Road, Bedfordview, 2007
 Private Bag X1190, Bedfordview, 2008
 Tel 011 450 1224